

PERSONAL INCOME BY INDUSTRY

LAST TEN FISCAL YEARS

(In Millions)

	1998	1999	2000
Farm earnings	\$ 632	\$ 799	\$ 634
Forestry, fishing, related activities, and other	294	305	326
Mining	682	637	697
Utilities	2,352	2,422	2,331
Construction	11,103	12,118	13,932
Manufacturing	53,007	56,224	58,751
Wholesale trade	10,019	10,689	11,749
Retail trade	13,269	14,069	14,830
Transportation and warehousing	5,647	6,196	6,374
Information	4,081	4,477	4,564
Finance and insurance	8,425	9,008	9,130
Real estate and rental and leasing	2,703	3,291	3,566
Professional and technical services	19,569	22,503	24,159
Management of companies and enterprises	6,979	6,864	7,167
Administrative and waste services	7,162	7,978	8,899
Educational services	1,229	1,396	1,427
Health care and social assistance	16,963	17,773	18,920
Arts, entertainment, and recreation	1,299	1,480	1,887
Accommodation and food services	4,269	4,388	4,766
Other services, except public administration	5,576	5,673	6,054
Government and government enterprises	27,134	27,902	29,442
Total earnings by place of work	202,390	216,188	229,603
Total earnings by place of work	202,390	216,188	229,603
less: Contributions for government social insurance	23,742	25,120	26,338
plus: Adjustment for residence	883	966	1,007
Net earnings by place of residence	179,531	192,034	204,271
Net earnings by place of residence	179,531	192,034	204,271
plus: Dividends, interest, and rent	46,084	45,952	48,662
plus: Personal current transfer receipts	35,163	36,931	38,552
Total Personal Income	\$ 260,778	\$ 274,918	\$ 291,485
Statutory Tax Rate (blended rate)	4.40%	4.40%	4.25%

NOTES: Earnings presented are blended averages. Due to the use of averages and blended amounts, the totals may not equal the sum of the industry amounts presented.

Earnings includes wages and salaries, supplements to wages and proprietors' income.

Industries categorized using the North American Industry Classification System.

Fiscal year 2007 is the most recent year for which data is available.

SOURCES: U.S. Bureau of Economic Analysis, U.S. Department of Commerce.

Office of Revenue and Tax Analysis, Michigan Department of Treasury.

Michigan

PERSONAL INCOME BY INDUSTRY (Continued)

LAST TEN FISCAL YEARS

(In Millions)

	2001	2002	2003	2004
Farm earnings	\$ 387	\$ 313	\$ 610	\$ 870
Forestry, fishing, related activities, and other	352	318	307	320
Mining	783	657	705	781
Utilities	2,556	2,558	2,779	2,762
Construction	13,831	13,797	13,227	13,663
Manufacturing	56,032	55,399	61,360	57,954
Wholesale trade	11,561	11,259	11,602	11,931
Retail trade	15,083	15,437	15,471	15,666
Transportation and warehousing	6,749	6,535	6,573	7,037
Information	4,560	4,623	4,640	4,775
Finance and insurance	10,409	11,134	11,645	11,927
Real estate and rental and leasing	6,249	6,561	5,733	6,134
Professional and technical services	24,128	24,179	23,371	24,003
Management of companies and enterprises	6,812	6,379	6,372	6,900
Administrative and waste services	8,801	9,034	9,508	10,024
Educational services	1,526	1,656	1,829	2,056
Health care and social assistance	19,721	20,959	21,955	23,178
Arts, entertainment, and recreation	1,988	2,157	2,179	2,293
Accommodation and food services	4,828	5,041	5,176	5,461
Other services, except public administration	6,225	6,425	6,644	6,807
Government and government enterprises	30,454	31,898	33,207	34,764
Total earnings by place of work	<u>233,034</u>	<u>236,316</u>	<u>244,892</u>	<u>249,304</u>
Total earnings by place of work	233,034	236,316	244,892	249,304
less: Contributions for government social insurance	26,311	26,615	27,284	28,036
plus: Adjustment for residence	1,054	1,078	1,117	1,212
Net earnings by place of residence	<u>207,776</u>	<u>210,780</u>	<u>218,726</u>	<u>222,480</u>
Net earnings by place of residence	207,776	210,780	218,726	222,480
plus: Dividends, interest, and rent	48,316	46,414	45,143	45,786
plus: Personal current transfer receipts	<u>42,036</u>	<u>44,733</u>	<u>46,595</u>	<u>48,652</u>
Total Personal Income	<u>\$ 298,129</u>	<u>\$ 301,926</u>	<u>\$ 310,463</u>	<u>\$ 316,918</u>
Statutory Tax Rate (blended rate)	4.20%	4.13%	4.03%	3.98%

NOTES: Earnings presented are blended averages. Due to the use of averages and blended amounts, the totals may not equal the sum of the industry amounts presented.

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Industries categorized using the North American Industry Classification System.

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Michigan

PERSONAL INCOME BY INDUSTRY (Continued)

LAST TEN FISCAL YEARS

(In Millions)

	2005	2006	2007
Farm earnings	\$ 910	\$ 721	\$ 973
Forestry, fishing, related activities, and other	325	335	344
Mining	848	962	1,065
Utilities	2,801	2,967	3,246
Construction	14,247	14,004	13,211
Manufacturing	54,200	53,992	54,151
Wholesale trade	12,449	12,762	13,152
Retail trade	15,779	15,682	15,798
Transportation and warehousing	7,266	7,123	7,418
Information	4,811	4,865	5,009
Finance and insurance	12,202	12,735	13,070
Real estate and rental and leasing	6,771	6,174	5,849
Professional and technical services	25,120	25,693	26,700
Management of companies and enterprises	7,285	6,860	6,908
Administrative and waste services	10,890	11,114	10,951
Educational services	2,189	2,281	2,458
Health care and social assistance	24,634	25,856	27,113
Arts, entertainment, and recreation	2,246	2,331	2,427
Accommodation and food services	5,577	5,721	5,957
Other services, except public administration	6,930	6,960	7,157
Government and government enterprises	36,668	37,254	38,024
Total earnings by place of work	254,144	256,391	260,977
Total earnings by place of work	254,144	256,391	260,977
less: Contributions for government social insurance	28,844	29,345	29,900
plus: Adjustment for residence	1,289	1,408	1,479
Net earnings by place of residence	226,589	228,454	232,556
Net earnings by place of residence	226,589	228,454	232,556
plus: Dividends, interest, and rent	46,792	47,794	51,288
plus: Personal current transfer receipts	51,267	54,686	58,849
Total Personal Income	\$ 324,647	\$ 330,934	\$ 342,692
Statutory Tax Rate (blended rate)	3.90%	3.90%	3.90%

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